

Mount Vernon Education Association

Statements of Financial Position

August 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 218,532	\$ 219,032
Accounts receivable	15,142	14,063
Total current assets	233,674	233,095
FURNITURE AND EQUIPMENT:		
Furniture and equipment	1,278	1,277
(Less) accumulated depreciation	(554)	(1,053)
Total furniture and equipment	724	224
TOTAL ASSETS	\$ 234,398	\$ 233,319
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	\$ 7,659	\$ 5,795
Total liabilities	7,659	5,795
NET ASSETS WITHOUT DONOR RESTRICTIONS	226,739	227,524
TOTAL LIABILITIES AND NET ASSETS	\$ 234,398	\$ 233,319

See independent accountant's compilation report.

Mount Vernon Education Association

Statements of Activities

For the Years Ended August 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
REVENUES:		
Member Dues	\$ 181,472	\$ 169,594
Interest	7,661	4,051
TOTAL REVENUES	189,133	173,645
EXPENSES:		
Stipends	83,584	73,882
Release Time	74,389	70,398
Meetings	13,341	350
Bargaining	8,319	441
Insurance	2,214	2,124
Rental Expense	1,908	1,908
Accountants	1,750	1,690
Bank Charge	1,291	-
Office	1,193	938
Community Relations	964	3,396
Membership Matters - Union building	595	3,068
Depreciation Expense	370	405
TOTAL EXPENSES	189,918	158,600
(DECREASE) INCREASE IN NET ASSETS	(785)	15,045
NET ASSETS WITHOUT DONOR RESTRICTIONS, <i>beginning of year</i>	227,524	212,479
NET ASSETS WITHOUT DONOR RESTRICTIONS, <i>end of year</i>	\$ 226,739	\$ 227,524

See independent accountant's compilation report.